

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 29, 2016

REGISTRATION NO.: 26901

BONDS ISSUED BY: The School District of Washington

AMOUNT OF ISSUE: \$9,005,000.00 (Series 2016B)
(A portion of \$15,000,000 authorized)

COUNTY: Franklin, St. Charles and
Warren

DATE OF ISSUE: December 30, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of paying a lease purchase obligation to refinance existing school facilities, constructing, renovating, improving and repairing existing school facilities including roof repairs and safety and security improvements throughout the District and furnishing and equipping the same

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.000 %	\$ 1,500,000.00	03/01/2018
5.000 %	500,000.00	03/01/2019
5.000 %	500,000.00	03/01/2020
5.000 %	330,000.00	03/01/2022
5.000 %	350,000.00	03/01/2023
5.000 %	365,000.00	03/01/2024
5.000 %	385,000.00	03/01/2025
5.000 %	405,000.00	03/01/2026
5.000 %	425,000.00	03/01/2027
5.000 %	445,000.00	03/01/2028
5.000 %	465,000.00	03/01/2029
5.000 %	490,000.00	03/01/2030
5.000 %	515,000.00	03/01/2031
5.000 %	540,000.00	03/01/2032
5.000 %	570,000.00	03/01/2033
5.000 %	595,000.00	03/01/2034
5.000 %	625,000.00	03/01/2035

ARE BONDS CALLABLE: At the option of the District, Bonds maturing on March 1, 2022, and thereafter may be redeemed and paid prior to maturity on September 1, 2021, and at any time thereafter in whole or in part in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$9,680,976.25

INTEREST RATE: 3.9797%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$710,575,773.00

INDEBTEDNESS: (Including this issue) \$43,775,000.00

NOTICE OF ELECTION: Published in The Washington Missourian on July 20 and July 27, 2016; Published in the St. Charles Journal on July 20 and July 27, 2016; Published in The St. Louis Post-Dispatch on July 22 and July 29, 2016; Published in the Warren County Record on July 21 and July 28, 2016

DATE OF ELECTION: August 2, 2016

ELECTION RESULTS: Yes - 7,271 No - 2,244

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable